

**LONDON BOROUGH OF TOWER HAMLETS**

**MINUTES OF THE JOINT COMMITTEE OF THE LONDON 2012 OLYMPIC AND  
PARALYMPIC HOST BOROUGH**

**HELD AT TIME NOT SPECIFIED ON FRIDAY, 27 SEPTEMBER 2013**

**COUNCIL CHAMBER, OLD TOWN HALL STRATFORD, 29 THE BROADWAY,  
LONDON E15 2BQ**

**Members Present:**

**Other Councillors Present:**

**Officers Present:**

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- 1. APOLOGIES FOR ABSENCE**
- 2. DECLARATIONS OF INTEREST**
- 3. MINUTES OF PREVIOUS MEETING**
- 4. OLYMPIC JOINT BOROUGH CENTRAL UNIT: FINANCIAL MANAGEMENT**

**Decision:**

**RESOLVED** that:

- i) The Host Boroughs Budget for 2013/14 based on gross expenditure of £360,000 financed by 6 equal annual borough contributions of £60,000 be approved;
- ii) In respect of the Service Level Agreements (SLA) to be concluded between each Borough and CREATE:

- a) that, not later than 1<sup>st</sup> October 2013, CREATE be paid a consolidated Service level payment of £75,000;
- b) that a further consolidated SLA payment of £75,000 be paid on 1<sup>st</sup> October 2013 provided all individual SLA agreements with the Boroughs have by that date been finalised; and
- c) that all such payments be financed on an equal basis by the 6 boroughs through a contribution of £25,000 payable by each borough.

The meeting ended at Time Not Specified

Chair,  
Joint Committee of the London 2012 Olympic and Paralympic Host Boroughs